MasterPolicyNo.GINP/STGI:607005864

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THE LIFE INSURANCE CORPORATION OF INDIA (hereinafter called "the Corporation") having received a Proposal and Declaration and the first premium received from MGR COLLEGE herein after called "the Grantees") being the policy holder for this group insurance policy for providing benefits as described in the Rules of the aforesaid group insurance scheme (certified copy of which Rules has been furnished to the Corporation by the Grantees), which Rules together with the aforesaid proposal are hereby declared to be the basis of this policy.

(ii) The Grantees have also furnished to the Corporation statements as asked for by the Corporation completed and signed by the Grantees and by the persons for whose benefit the Assurance hereunder are being effected.

The Grantees have further agreed to pay the premiums as required in accordance with the provisions hereof and to furnish such statements and information as is material to the contract as may be required by the Corporation which statements and information together with the amount of **Rs.321846**

being the premium due on the date of commencement of this Policy (hereinafter called the "Effective Date") in respect of the Assurances effected hereunder, on the lives of **154** persons, being the total eligible members of the group, for the total Sum Assured of **Rs.76965480**

application, Rules and all statements referred to in (i) and (ii) above and any other statements or information already furnished and to be furnished by the Grantees as provided hereunder giving all the variations in the particulars of the Employees in so far as such variations have any bearing on the Assurances effected hereunder from time to time, the Grantees have agreed, shall be and are hereby declared to be the basis of this Policy AND WHEREAS the Corporation has received

NOW THIS POLICY WITHNESSES AND IT IS HEREBY AGREED AND DECLARED AS FOLLOWS:

1. In this Policy where the context so admits, the masculine shall include the feminine and the following expressions shall unless repugnant to the context have the following meaning:

In case of employer-employee group, the 'Company' mean

The non employer-employee group the company shall mean MGR COLLEGE

Employer' shall mean the Company and any other company, firm or corporation which may in future be managed or controlled by or become associated with the Company and which may agree to become bound by these Rules.

(iv) The 'Scheme' shall mean New One year Renewal Group Term Insurance Scheme described in the Rules hereinafter defined

(v) The 'Rules' shall mean the Rules of the Scheme for the time being in force and as amended from time to time.

(vi) 'Eligible Employee' shall mean an Employee who is or shall become eligible to the benefits of the Policy as more particularly set forth in Part I of The Schedule hereto.

(vii) 'Member' shall mean a person who as an eligible employee of an employer employee group/eligible member of non employer-employee group becomes entitled to the benefits of this Policy and on whose life an Assurance has been effected according to the provisions of The Schedule hereof and shall include any such person so long but only so long as he continues to be entitled to the benefits hereunder.

(viii) 'Effective Date' shall mean the **01ST APRIL 2024,** the date from which this policy takes effect.

(ix) 'Annual Renewal Date' shall mean in relation to the Scheme the **01ST DAY OF APRIL 2025** and the **01ST DAY OF APRIL**in each subsequent year.

(x) 'Entry Date' shall mean (a) in relation to original Members the Effective Date and (b) in relation to new Members admitted to the Scheme after the Effective Date, the 1st of the month or Annual Renewal Date which is coincident with or immediately next follows the date on which they become eligible

(xi) 'Terminal Date' shall mean in respect of each Member the Annual Renewal Date which is coincident with or next following the date on which the Member completes the age of 60 years or the date from which he ceases to be an Eligible Employee of an employer-employee group/member of non employer employee group.

ANANCHAPERUMAL MUTHUMONI

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Salary' shall mean basic monthly salary of the Member excluding dearness allowance, bonus, commission or any ther emoluments of contingent or variable nature or as defined in Scheme Rules

(xiii) 'Assurance' shall mean the particular Assurance or Assurances effected or to be effected hereunder on the life of the Member or the moneys representing the same.

(xiv) 'Beneficiary' shall mean the person or persons appointed by the Member to receive the benefits hereunder in the event of his death.

(xv) The 'Register' shall mean the Register of Members kept by the Corporation which Register shall be deemed to be incorporated in and to form part of this Policy.

(xvi) The terms 'herein', 'hereinafter' 'hereafter', 'hereof', 'hereto', and 'hereunder' used whenever in the Policy refer to the Policy in its entirety.

2. The Grantees shall hold the Policy and all benefits payable hereunder UPON TRUST for the benefit of the persons to whom the said benefits are payable in accordance with the Rules and the Schedule hereto and the Grantees shall have no beneficial interest hereunder.

3. So soon as a member of this scheme becomes entitled to the benefits of this Policy and is intimated of by the Policyholder whereupon an Assurance has been effected on his life in accordance with the provisions hereof, the Corporation will enter his name in the register.

4. On proof of the happening of the contingency stated herein, the Corporation will pay through the Grantees for the benefit of the person or persons concerned the appropriate benefits in accordance with the terms and provisions of The Schedule and General Conditions hereof subject to the payment of the appropriate premiums specified herein.

5. The benefits assured hereunder in respect of the Member are strictly personal and cannot be assigned, charged or alienated in any way whatsoever by the Member.

6. All moneys payable to or by the Corporation hereunder shall be paid at the Divisional Office of the Corporation in SALEM, in Indian Rupees and the Assurances effected hereunder shall be expressed in Indian Rupees. A discharge or of the Grantees or on their behalf of any person or persons duly authorised in writing by the Grantees shall be a good, valid and sufficient discharge to the Corporation in respect of any payment made by the Corporation hereunder.

ervice tax, if any, shall be as per the Service Tax laws and the rate of service tax as applicable from time to time. Service tax shall not be included in the contractual premium and it will be collected from the policyholder separately as over and above such premium.

8. In any case where the Corporation is liable to account to the Revenue Authorities for income-tax, or any other taxes or duties or any payments made under this policy, the Corporation shall deduct such sums from the respective payments and the Corporation shall not be liable to the Member or the Grantees for the sums so deducted.

9. It is hereby expressly agreed between the Grantees and the Corporation that this Policy is effected in accordance with the provisions of the Rules of the Scheme and in the event of the Rules being amended, such amendments, if they have any bearing on or affect in any way, the terms and conditions of this policy or any of the Assurances effected hereunder, shall become effective only if the said amendments are approved by the Corporation. Any alternation or amendment that may become necessary in the terms and conditions of this Policy on account of amendment or alternation, approved by the Corporation in the provisions of the Rules shall be given effect to by appropriate endorsements to the Policy signed by the authorised Officer of the Corporation. Any alternation or amendment in the terms and conditions of this Policy will be done with prospective effect with the prior approval of IRDA.

10. It is hereby further expressly agreed between the Grantees and the Corporation that all disputes of any kind whatsoever which may arise under or in connection with this Policy shall be submitted to the appropriate Court or Courts having jurisdiction over the city of **SALEM**.

11. The provisions hereinafter contained i.e. the 'General Conditions', 'The Schedule' and 'Table of Premium rates' attached herewith and every endorsement placed on the Policy by the Corporation shall be deemed part of this Policy as full as if recited over the signature affixed hereto.

Dated at this **30TH day of APRIL 2024**.

For and on behalf of the
LIFE INSURANCE CORPORATION OF INDIA
Examined..... MANAGER (P&GS)

LIC OF INDIA (P&GS) SALEM

भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Life Insurance Corporation of India
Pension and Group Schemes Department
Divisional Office, SALEM

Ref: P&GS/NB

Date: 30/04/2024

M/s. MGR COLLEGE

Dear Policyholder,

Reg: Policy No. GINP/STGI / 607005864

We have pleasure to forward herewith the above Policy document which please find in order.

As per IRDA (Protection of Policyholder's Interest) Regulations, 2002 we would request you to go through the terms and conditions of the Policy and in case you disagree to any of the terms and conditions, you may return the Policy within a period of 15 days stating the reasons of your objections. On receipt of the Policy, the Master Policy shall be cancelled and the total contributions paid after deduction of stamp duty expenses and charges towards Risk Premium, wherever applicable, shall be refunded.

We would also like to draw your kind attention to the information (including special provisions, if any) mentioned in the Schedules and General Conditions of the Policy given including the options available, if any, stated therein.

It is important that the conditions mentioned in the Policy are noted carefully as it will be helpful to you.

Thanking you,

Yours faithfully,

Manager (P&GS)

LIC OF INDIA (P&GS) SALEM-1